GRINSTONE ASSOCIATION

Pro-rated Cottage Fee Program (PCFP)

Approved by the GA Board 11/9/16

Eligibility:

Participant (GA Member Renter)

- Is a Grindstone Association Member in good standing;
- Does not own property in Hancock or Washington County, Maine;
- Rents an eligible residence as defined below for which a cottage fee has not been paid.

Residence

- Any residence in Washington or Hancock County not owned by a GA Member.
- For any residence in Washington or Hancock County owned by a GA Member:
 - If the residence is the sole residence owned by a GA Member, it is not eligible to participate in the PCFP.
 - If the residence is a second, third, etc. residence in Washington or Hancock
 County owned by a GA Member, it is eligible to participate in the PCFP.

Terms:

- A GA Member Renter may participate in the PCFP for up to 2 weeks per season, with participation in the PCFP limited to 3 years.
- GA Member Renters renting longer than two weeks must pay the annual cottage fee.
- The rental period is either one or two weeks; partial weeks are rounded up.
- The pro-rated cottage fee is equal to (a) 125% of the Cottage Fee, (b) divided by 8, (c) times the number of weeks of the rental, which will not exceed two weeks.
- The GA Member Renter must notify the Treasurer with the details of the rental and submit the pro-rated fee in advance of the start date of the rental period.

Note: The term Member refers to a person who has been elected as a Member or Subscriber (Provisional Member) of the Association. Families with more than one GA Member are considered one Participant and thus limited to two weeks per season and three years participation in the PCFP.